FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
September 30, 2021

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Prepared By: Sunstate Association Management Group, Inc.

10/8/21

Foxwood Homeowners Association Inc

Statements of Assets, Liabilities and Fund Balance

As of September 30, 2021

	Operating	Replacement	TOTAL
ASSETS			
Current Assets			
Centennial - Operating	4,110.49	0.00	4,110.49
Centennial - Reserve Account	0.00	15,993.75	15,993.75
Centennial - Reserve CDs	0.00	26,387.76	26,387.76
Due (To) / From Reserves	-13,278.00	13,278.00	0.00
Total Checking/Savings	-9,167.51	55,659.51	46,492.00
Other Current Assets			
Assessment Receivable	20,829.42	0.00	20,829.42
Allowance for doubtful account	-10,973.20	0.00	-10,973.20
Prepaid insurance	1,752.71	0.00	1,752.71
Total Other Current Assets	11,608.93	0.00	11,608.93
TOTAL ASSETS	**2,441.42**	**55,659.51**	**58,100.93**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	17,148.66	0.00	17,148.66
Deferred Maintenance Fees	0.00	0.00	0.00
Prepaid Maintenance Fees	14,714.75	0.00	14,714.75
Total Current Liabilities	31,863.41	0.00	31,863.41
Total Liabilities	31,863.41	0.00	31,863.41
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	-1,800.39	-1,800.39
Property Restoration	0.00	0.00	0.00
Playground Equipment	0.00	13,250.00	13,250.00
Irrigation Pump	0.00	3,200.00	3,200.00
Ent Walls/Lights/Island	0.00	11,850.00	11,850.00
Park Parking Lot	0.00	3,750.00	3,750.00
Park Pavillion	0.00	4,225.00	4,225.00
Capital Items	0.00	214.58	214.58
Allocated surplus	0.00	0.00	0.00
Total Restricted equity	0.00	55,659.51	55,659.51
Operating fund balance	1,475.51	0.00	1,475.51
Net Income	-30,897.50	0.00	-30,897.50
Total Equity	-29,421.99	55,659.51	26,237.52
TOTAL LIABILITIES & EQUITY	**2,441.42**	**55,659.51**	**58,100.93**

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
September 2021

10/12/21

	Sep 21	Budget	Jan - Sep 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,558.33	7,558.42	68,025.00	68,025.74	90,701.00
4021 · Reserve Assessments	0.00	0.00	5,475.00	5,475.00	7,300.00
4060 · Late Charges	(4.75)	0.00	395.43	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	450.00	0.00	0.00
4120 · Other Income	0.00	0.00	500.00	0.00	0.00
4280 · Interest income	0.43	0.00	6.97	0.00	0.00
4281 · Reserve Interest Income	16.42	0.00	214.58	0.00	0.00
Total Income	7,570.43	7,558.42	75,066.98	73,500.74	98,001.00
Total Income	7,570.43	7,558.42	75,066.98	73,500.74	98,001.00
Gross Profit	7,570.43	7,558.42	75,066.98	73,500.74	98,001.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	7,650.00	7,650.00	10,200.00
8040 · Postage and Delivery	4.48	33.33	226.34	300.01	400.00
8060 · Copies/Printing/Supplies	150.49	183.33	1,130.46	1,650.01	2,200.00
8080 · Accounting/Auditing	50.00	50.00	450.00	450.00	600.00
8090 · Social Committee	0.00	16.67	327.77	149.99	200.00
8100 · Legal Services	5,452.44	833.33	43,037.23	7,500.01	10,000.00
8120 · Insurance Property/Gen Lia	438.18	460.00	3,933.51	4,140.00	5,520.00
8241 · Taxes/Dues/Fees	0.00	18.75	225.00	168.75	225.00
8342 · Contingency-bad debt	116.37	116.67	1,048.19	1,049.99	1,400.00
8300 · Security	0.00	20.83	0.00	187.51	250.00
8465 · Annual Corporate Report	0.00	5.08	86.25	45.76	61.00
Total Administration Management	7,061.96	2,587.99	58,114.75	23,292.03	31,056.00
Maintenance					
5040 · General Maintenance	211.43	295.42	1,880.88	2,658.74	3,545.00
Total Maintenance	211.43	295.42	1,880.88	2,658.74	3,545.00
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,175.00	37,575.00	37,575.00	50,100.00
6080 · Landscape Misc / Mulch	0.00	166.67	1,211.90	1,499.99	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	374.99	500.00
6119 · Irrigation Repairs	0.00	50.00	0.00	450.00	600.00
6230 · Walkover/Trail Maintenance	0.00	41.67	0.00	374.99	500.00
6240 · Pest Control	0.00	25.00	0.00	225.00	300.00
Total Grounds Maintenance	4,175.00	4,500.01	38,786.90	40,499.97	54,000.00
Utilities					
7900 · Electric	152.00	133.33	1,129.00	1,200.01	1,600.00
7930 · Trash Removal	40.38	41.67	363.37	374.99	500.00
Total Utilities	192.38	175.00	1,492.37	1,575.00	2,100.00
Total Expense	11,640.77	7,558.42	100,274.90	68,025.74	90,701.00
Net Ordinary Income	(4,070.34)	0.00	(25,207.92)	5,475.00	7,300.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	16.42	0.00	214.58	0.00	0.00
9100 · Reserve allocation	0.00	608.33	5,475.00	5,475.01	7,300.00
Total Other Expense	16.42	608.33	5,689.58	5,475.01	7,300.00
Net Other Income	(16.42)	(608.33)	(5,689.58)	(5,475.01)	(7,300.00)
Net Income	**(4,086.76)**	**(608.33)**	**(30,897.50)**	**(0.01)**	**0.00**